



Gujarat Gas Limited

Transcript of 10th Annual General Meeting

Day & Date: Monday, 29th August, 2022

Time: 11:30 AM. To 12:05 PM.

Venue: VC/OAVM

Commencement of Proceedings

Chairman

On account of absence of Shri Pankaj Kumar, IAS, Chairman of the Board, the Directors present appointed Shri Balwant Singh, IAS (Retd.), Independent Director as Chairman of 10th AGM. Shri Balwant Singh, IAS (Retd.), occupied the Chair and commenced the proceedings of 10th AGM.

Company Secretary

Company Secretary informed that requisite quorum is present through video conference to conduct the proceedings of this meeting. Company Secretary added that in accordance with the MCA Circulars, provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Annual General Meeting of the Company is being held through VC/OAVM.

Chairman

Good Morning Ladies and Gentlemen, I welcome you to the 10th Annual General Meeting of Gujarat Gas Limited, hope everyone is healthy!

Prior to commencing the proceedings, I request Shri Sanjeev Kumar, IAS, Managing Director to introduce the Board Members.

Managing Director

Managing Director introduced the Board Members.

Company Secretary introduced Managing Director.

Chairman's Speech:

Shri Balwant Singh, IAS (Retd), Independent Director (Chairman of 10th AGM) gave Chairman's speech on behalf of Shri Pankaj Kumar, IAS Chairman of the Board.

Company Secretary briefed about the Notice, Report of Statutory Auditors and Nil Report of the Comptroller and Auditor General of India (Standalone & Consolidated) and Secretarial Audit Report.

Company Secretary:

In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide facility to the Members to exercise their right to vote by electronic means in respect of the Resolution(s) contained in the Notice. The Company has engaged the services of Central Depository Services (India) Limited (CDSL) as the Authorised Agency to provide remote e-voting facility (i.e. the facility of casting votes by a Member by using an electronic voting system from a place other than the venue of a General Meeting) as well as e-voting facility during the AGM.

The cut off date for the purpose of e-voting (including remote e-voting) was Monday, 22nd August, 2022. A person whose name was recorded in the Register of Members or in the

Register of Beneficial Owners maintained by the Depositories at the close of business hours on Monday the 22nd August, 2022 would be entitled to vote on the resolutions proposed to be passed at the AGM by electronic means.

The remote e-voting facility was available during the following period:

Commencement of remote e-voting	09:00 A.M. (IST) on Friday, 26 th August, 2022
End of remote e-voting	05:00 P.M. (IST) on Sunday, 28 th August, 2022

Further, the facility of e-voting is also available at the AGM, and the members who have not cast their vote by remote e-voting on all or any of the resolutions set out in the Notice can cast their vote during the meeting.

Chairman:

“I now request the members to carry out e-voting”

“I call upon Company Secretary to take up Agenda items”.

Company Secretary

“I will read the proposal placed for your approval through Ordinary Resolutions.”

1. To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the Financial Year ended 31st March, 2022 and the Reports of the Board of Directors together with the Reports of Statutory Auditors and Nil Comments of the Comptroller & Auditor General of India.
2. To declare Dividend of Rs. 2/- per fully paid up equity share of Rs. 2/- each amounting to Rs 137,67,80,250/- for the Financial Year 2021-22 i.e. 100% dividend.
3. To re-appoint Shri Milind Torawane, IAS, who retires by rotation and being eligible offers himself for re-appointment.
4. To authorise the Board of Directors of the Company to fix remuneration of Statutory Auditors of the Company for Financial Year 2022 -23, in terms of the provisions of Section 142 of Companies Act, 2013.
5. Appointment of Shri. Raj Kumar, IAS as Director liable to retire by rotation.
6. Ratification of remuneration of Cost Auditors for FY 2022-23.

The Board of Directors of the Company have appointed M/s Manoj Hurkat & Associates, Practising Company Secretary, as the Scrutinizer to scrutinize the entire e-voting process (i.e. remote e-voting and e-voting facility during AGM) in a fair and transparent manner.

Chairman informed that the Results declared along with the Scrutinizer’s Report shall be placed on the Company’s website www.gujaratgas.com and on the website of Central Depository Services (India) Limited immediately after the result is declared and shall be simultaneously communicated to the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) where the Equity Shares of the Company are Listed.

The Company has received requests from some members to register them as speakers at the meeting. It may be noted that the Company reserves the right to limit the number of members asking questions depending on the availability of time at the AGM. Accordingly, the floor will

be open for these members to ask questions or express their views. The Company Secretary will facilitate the session.”

Company Secretary informed that before we go live with the Q&A, here are some points to note for your convenience. Please mention your Name, Folio Number, and the location from where you are joining. Each shareholder will have two minutes for their questions. The Management will respond to all the questions at the end. I now invite views from the speaker shareholders.

No Speaker Shareholder was present, Managing Director responded to queries of one of the speaker shareholder which were received in advance, through email.

Chairman

“As all the agenda items of the Notice have been transacted, I declare the meeting as over and request the Company Secretary to propose Vote of Thanks.”

Company Secretary proposed vote of thanks to the Chair and all the shareholders.