



Gujarat Gas Limited

Transcript of 12th Annual General Meeting

Day & Date: Thursday, 26th September, 2024

Time: 3:00 P.M. To 3:50 P.M.

Venue: VC/OAVM

Commencement of Proceedings

Chairman of the Meeting:

Dr. T Natarajan, IAS, Director of the Company was requested to chair the Meeting as Shri Raj Kumar IAS, Chairman of the Board, could not attend the Meeting due to unavoidable circumstances. Dr. T Natarajan, IAS, Director of the Company occupied the Chair and commenced the proceedings of 12th AGM.

Company Secretary:

Company Secretary informed that requisite quorum is present through video conference to conduct the proceedings of this meeting. Company Secretary added that in accordance with the MCA Circulars, provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Annual General Meeting of the Company is being held through VC/OAVM.

Chairman of the Meeting:

Good Afternoon Ladies and Gentlemen, I welcome you to the 12th Annual General Meeting of Gujarat Gas Limited.

Prior to commencing the proceedings, I request Shri Milind Torawane, IAS, Managing Director to introduce the Board Members.

Managing Director:

Managing Director introduced the Board Members.

Company Secretary introduced Managing Director.

Chairman's Speech:

Dr. T Natarajan, IAS gave the Chairman's speech.

Company Secretary briefed about the Notice, Report of Statutory Auditors and Nil Report of the Comptroller and Auditor General of India (Standalone & Consolidated) and Secretarial Audit Report.

Company Secretary:

In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the

Company is pleased to provide facility to the Members to exercise their right to vote by electronic means in respect of the Resolution(s) contained in this Notice. The Company has engaged services of Central Depository Services (India) Limited (CDSL) as the Authorised Agency to provide remote e-voting facility (i.e. the facility of casting votes by a Member by using an electronic voting system from a place other than the venue of a General Meeting) as well as e-voting facility during the AGM.

The cut off date for the purpose of e-voting (including remote e-voting) was Thursday, 19th September, 2024. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories at the close of business hours on Thursday, 19th September, 2024 shall be entitled to vote on the resolutions proposed to be passed at the AGM by electronic means.

The remote e-voting facility was available during the following period:

Commencement of remote e-voting	09:00 A.M. (IST) Monday, 23 rd September, 2024
End of remote e-voting	05:00 P.M. (IST) Wednesday, 25 th September, 2024

Further, the facility of e-voting is also available at the AGM, and the members who have not cast their vote by remote evoting on all or any of the resolutions set out in the Notice can cast their vote during the meeting.

Chairman of the Meeting:

“I now request the members to carry out e-voting”

“I call upon Company Secretary to take up Agenda items”.

Company Secretary:

“I will read the proposal placed for your approval through ordinary resolutions.”

1. To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the Financial Year ended 31st March, 2024 and the Reports of the Board of Directors together with the Reports of Statutory Auditors and Comments of the Comptroller & Auditor General of India.
2. To declare Dividend on equity shares for the Financial Year 2023 - 24.
3. To re-appoint Shri Raj Kumar, IAS, (DIN: 00294527), who retires by rotation and being eligible offers himself for re-appointment.

4. To authorise the Board of Directors of the Company to fix remuneration of Statutory Auditors of the Company for Financial Year 2024 -25, in terms of the provisions of Section 142 of Companies Act, 2013.
5. Appointment of Shri S. J. Haider, IAS (DIN: 02879522) as Director liable to retire by rotation.
6. Ratification of remuneration of Cost Auditors for FY 2024 - 25.

For the next Business Item, I request Shri Milind Torawane, IAS, Managing Director to Chair the Meeting as the next resolution pertains to appointment of Dr. T Natarajan, IAS, as Director of the Company.

7. Appointment of Dr. T Natarajan, IAS, (DIN: 00396367) as Director liable to retire by rotation.

I, request Dr. T Natarajan, IAS, to Chair the meeting for remaining proceedings of the Meeting.

The Board of Directors of the Company have appointed M/s Manoj Hurkat & Associates, Practising Company Secretary, to act as Scrutinizer to scrutinize the entire e-voting process (i.e. remote e-voting and e-voting facility during AGM) in a fair and transparent manner.

Chairman of the Meeting:

Chairman informed that the Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.gujaratgas.com and on the website of Central Depository Services (India) Limited immediately after the result is declared and shall be simultaneously communicated to the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) where the Equity Shares of the Company are Listed.

Chairman further authorised the Company Secretary to receive and countersign the Scrutinizers Report and declare the results of evoting to the Stock Exchanges.

The Members who have registered themselves as speakers can now ask questions regarding operations of the Company. The Members who have not registered themselves as speakers and have any question, they may submit the same to the Company Secretary. We shall send suitable replies to the questions in due course. I would like to request the members that questions relating to financial statements and operations of the Company or proposed resolutions may be asked. Please do not repeat question which has already been asked by other member. After getting questions from

the members, we will answer the questions. The Company Secretary will facilitate the session.

Company Secretary:

Company Secretary informed that before we go live with the Q&A, here are some points to note for your convenience. Please mention your Name, Folio Number and the location from where you are joining. Each shareholder will have two minutes for their questions. I now invite views from the speaker shareholders, the questions will be answered by GGL, Managing Director/Management Team. We have received request from 9 shareholders to speak at AGM. Now we will hear their views one by one.

Managing Director:

Managing Director responded to queries of the speaker shareholders.

Chairman of the Meeting:

As all the agenda items of the Notice including Addendum to AGM Notice have been transacted, I declare the meeting as over and request the Company Secretary to propose Vote of Thanks.”

Company Secretary:

Company Secretary proposed vote of thanks to the Chair and all the shareholders.